

## Summary of Key Financial Information for the period ended 31 March 2016

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 31/03/2016 RM'000	3 months Ended 31/03/2015 RM'000	12 months Ended 31/03/2016 RM'000	12 months Ended 31/03/2015 RM'000
1	Revenue	9,494	N/A	49,451	N/A
2	(Loss)/profit before tax	(942)	N/A	1,072	N/A
3	(Loss)/profit for the period	(1,381)	N/A	243	N/A
4	(Loss)/profit attributable to the ordinary equity holders of the parent	(1,337)	N/A	274	N/A
5	Basic (losses)/earnings per share (sen)	(0.72)	N/A	0.15	N/A
6	Diluted (losses)/earnings per share (sen)	(0.65)	N/A	0.13	N/A
7	Proposed / Declared dividend per share (sen)	-	-	15.00	-

		As At End of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.44

## ADDITIONAL INFORMATION

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 31/3/2016 RM'000	3 months Ended 31/3/2015 RM'000	12 months Ended 31/3/2016 RM'000	12 months Ended 31/3/2015 RM'000
1	Gross interest income	1,521	N/A	5,892	N/A

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER**  
**COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2016**  
*(The figures have not been audited)*



	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 31/03/2016 RM'000	3 MONTHS ENDED 31/03/2015 RM'000	12 MONTHS ENDED 31/03/2016 RM'000	12 MONTHS ENDED 31/03/2015 RM'000
Revenue	9,494	N/A	49,451	N/A
Cost of sales	(8,377)	N/A	(41,584)	N/A
Gross profit	1,117	N/A	7,867	N/A
<b>Gross Profit margin</b>	<b>11.8%</b>	N/A	<b>15.9%</b>	N/A
<b>Other items of income</b>				
Other income	4,188	N/A	9,054	N/A
<b>Other items of expense</b>				
Marketing & distribution expenses	(1,233)	N/A	(6,112)	N/A
Administrative expenses	(2,320)	N/A	(8,635)	N/A
Other expenses	(2,772)	N/A	(2,921)	N/A
Share of results in an associate company	78	N/A	1,819	N/A
<b>(Loss)/profit before tax</b>	<b>(942)</b>	N/A	<b>1,072</b>	N/A
Taxation	(439)	N/A	(829)	N/A
<b>(Loss)/profit net of tax</b>	<b>(1,381)</b>	N/A	<b>243</b>	N/A
<b>Other comprehensive loss, net of tax</b>	<b>(277)</b>	N/A	<b>(410)</b>	N/A
<b>Total comprehensive loss</b>	<b>(1,658)</b>	N/A	<b>(167)</b>	N/A
<b>(Loss)/profit attributable to:</b>				
Owners of the parent	(1,337)	N/A	274	N/A
Non-controlling Interest	(44)	N/A	(31)	N/A
	<b>(1,381)</b>	N/A	<b>243</b>	N/A
<b>Total comprehensive loss attributable to:</b>				
Owners of the parent	(1,614)	N/A	(136)	N/A
Non-controlling Interest	(44)	N/A	(31)	N/A
	<b>(1,658)</b>	N/A	<b>(167)</b>	N/A
<b>(Loss)/Earnings per share attributable to owners of the parent (sen per share)</b>				
Basic	(0.72)	N/A	0.15	N/A
Diluted	(0.65)	N/A	0.13	N/A

The Financial year end of the Company has been changed from 31st December to 31st March. Accordingly, there are no comparatives to be presented in this Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income.

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2016**



	<b>AS AT 31/03/2016</b>	<b>AS AT 31/03/2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>	(Unaudited)	(Audited)
<b>Non-Current Assets</b>		
Property, plant and equipment	2,148	10,803
Investment property	358	366
Investment in an associate company	14,600	14,198
Intangible assets	91	227
Other investments	21,446	21,856
Investment in deposits	-	11,000
	<u>38,643</u>	<u>58,451</u>
<b>Current Assets</b>		
Inventories	14,181	9,881
Trade and other receivables	23,170	25,544
Income tax recoverable	126	8
Cash and bank balances	171,326	178,546
	<u>208,803</u>	<u>213,979</u>
<b>Total Assets</b>	<u>247,446</u>	<u>272,430</u>
<b>EQUITIES AND LIABILITIES</b>		
<b>Equity Attributable To Owners Of The Parent</b>		
Share capital	186,603	185,913
Share premium	16,560	16,396
Retained earnings	21,894	49,610
Other reserves	15,138	15,712
<b>Shareholders' Equity</b>	<u>240,195</u>	<u>267,631</u>
Minority Interest	969	-
<b>Total Equity</b>	<u>241,164</u>	<u>267,631</u>
<b>Current Liabilities</b>		
Trade and other payables	5,785	4,310
Tax payable	497	489
<b>Total Liabilities</b>	<u>6,282</u>	<u>4,799</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>247,446</u>	<u>272,430</u>
<b>Net assets per share (RM)</b>	1.29	1.44

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

*(The figures have not been audited)*



	<b>Year</b>
	<b>31 March 2016</b>
	<b>RM'000</b>
	<hr/>
<b>Cash flow from operating activities</b>	
Profit before tax	1,072
<b>Adjustments for non-cash flow items :-</b>	
Share of results in an associate company	(1,819)
Non-cash items	5,111
Non-operating items	<u>(6,073)</u>
Operating loss before changes in working capital	(1,709)
<b>Changes in working capital</b>	
Net change in current assets	(1,926)
Net change in current liabilities	<u>1,475</u>
Net cash used in operations	(2,160)
Dividend received	1,787
Interest received	5,892
Tax paid	<u>(739)</u>
Net cash generated from operating activities	<u>4,780</u>
<b>Cash flow from investing activities</b>	
Purchase of property, plant and equipment	(216)
Proceeds from disposal of property, plant and equipment	<u>4,516</u>
Net cash generated from investing activities	<u>4,300</u>
<b>Cash flow from financing activities</b>	
Investment in deposit converted to current assets	11,000
Dividend paid	(27,990)
Proceeds from exercise of warrants	<u>690</u>
Net cash used in financing activities	<u>(16,300)</u>
<b>Net change in cash &amp; cash equivalents</b>	(7,220)
Cash & cash equivalents at beginning of the period	<u>178,546</u>
Cash & cash equivalents at end of the period	<u><u>171,326</u></u>
<b>Cash &amp; cash equivalents comprise:</b>	
Cash & bank balances	18,381
Fixed deposits with licensed banks	<u>152,945</u>
	<u><u>171,326</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
*(The figures have not been audited)*



	Total Equity RM'000	Minority Interest RM'000	←----- Attributable to owners of the Parent -----→				----- Non-distributable -----→			
			Sub Total Equity RM'000	<--- Non-distributable ---> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	<----- Other Reserves RM'000	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000
Opening balance at 1 April 2015	267,631	-	267,631	185,913	16,396	49,610	15,712	1,118	(68)	14,662
Additional issue of shares in subsidiary to non controlling interest	1,000	1,000	-	-	-	-	-	-	-	-
Exercise of warrants	690	-	690	690	164	-	(164)	-	-	(164)
Fair value changes in available-for-sale finance assets	(410)	-	(410)	-	-	-	(410)	-	(410)	-
Profit for the period	243	(31)	274	-	-	274	-	-	-	-
Total comprehensive income	(167)	(31)	(136)	-	-	274	(410)	-	(410)	-
Dividend paid	(27,990)	-	(27,990)	-	-	(27,990)	-	-	-	-
Closing balance at 31 March 2016	241,164	969	240,195	186,603	16,560	21,894	15,138	1,118	(478)	14,498
Opening balance at 1 January 2014	192,692	-	192,692	185,757	16,359	(25,241)	15,817	1,118	-	14,699
Exercise of warrants	156	-	156	156	37	-	(37)	-	-	(37)
Fair value changes in available-for-sale finance assets	(68)	-	(68)	-	-	-	(68)	-	(68)	-
Profit for the period	74,851	-	74,851	-	-	74,851	-	-	-	-
Total comprehensive income	74,783	-	74,783	-	-	74,851	(68)	-	(68)	-
Closing balance at 31 March 2015	267,631	-	267,631	185,913	16,396	49,610	15,712	1,118	(68)	14,662

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Report for the period ended 31 March 2015.

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT**

**1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The accounting policies in the interim financial statements of the Group are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2015 except for the newly-issued Malaysia Financial Reporting Standards (“MFRSs”), Amendments to published standards and IC Interpretations (“IC Int”). On 1 April 2015, the Group adopted the following new MFRSs and Amendments to published standards mandatory for annual financial period beginning 1 April 2015 as follows:

**Standards/Amendments**

Amendments to MFRS 132 – Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 136 – Recoverable Amount Disclosures For Non-Financial Assets

Annual Improvements to MFRSs 2010 – 2012 Cycle as follows:

- Amendments to MFRS 3 Business Combinations
- Amendments to MFRS 8 Operating Segments
- Amendments to MFRS 116 Property, Plant and Equipment
- Amendments to MFRS 124 Related Party Disclosures
- Amendments to MFRS 138 Intangible Assets

Annual Improvements to MFRSs 2011 – 2013 Cycle as follow:

- Amendments to MFRS 3 Business Combinations
- Amendments to MFRS 13 Fair Value Measurement
- Amendments to MFRS 140 Investment Property

The adoption of the new MFRSs and Amendments do not have any material effect on the financial statements of the Group.

Except as mentioned above the same accounting policies and method of computation have been applied consistently in the interim financial statement as compared with the last annual financial statement.

**2. Auditors’ report**

The auditor’s report on the annual financial statements of the Group for the financial period ended 31 March 2015 was not qualified.

**3. Seasonality of operation**

The Group’s business operations in the current quarter were not affected by seasonal or cyclical factors.

**4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

5. **Material changes in estimates**

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. **Dividend Paid**

On 25<sup>th</sup> May 2015 the company paid a first interim dividend of 12% per ordinary share of RM1.00 each under single tier system amounting to RM22.39 million for the financial period ended 31 March 2015.

On 3<sup>rd</sup> July 2015 the Company paid a second interim dividend of 3% per ordinary share of RM1.00 each under single tier system amounting to RM5.598 million for the financial period ended 31 March 2015.

7. **Segmental information**

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
<b><u>Segment Revenue</u></b>				
Manufacturing	4,701	N/A	33,584	N/A
Trading	4,762	N/A	15,743	N/A
Properties/Others	31	N/A	124	N/A
	<u>9,494</u>	<u>-</u>	<u>49,451</u>	<u>-</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
<b><u>Segment Result</u></b>				
Manufacturing	(592)	N/A	(1,044)	N/A
Trading	(1,011)	N/A	(2,524)	N/A
Properties/Others	583	N/A	2,821	N/A
Share of Results in an Associate	78	N/A	1,819	N/A
	<u>(942)</u>	<u>-</u>	<u>1,072</u>	<u>-</u>

8. **Subsequent events**

There were no material events subsequent to the end of the financial quarter ended 31 March 2016.

9. **Changes in group composition**

There were no changes in the composition of the Group during the financial quarter under review.

10. **Capital commitments**

There were no material capital commitments for the Group as at the date of this announcement.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**1. Performance review**

Due to the change in financial year-end from 31 December to 31 March effective from the financial period ended 31 March 2015, there is no comparative quarterly segmental information for the quarter under review (which is the fourth financial quarter ended 31 March 2016). However, a copy of the announced results of the Group in respect of the fourth financial quarter ended 31 December 2014 is attached herewith as Appendix I for reference.

**2. Comparison with preceding quarter's results**

The Group's revenue decreased 32.2% from RM14.01 million in the December 2015 quarter to RM9.45 million in the current quarter mainly due to lower clay pipes sales as a result of the cessation of one of the plants. Results for the current quarter had worsened from loss before tax of RM36,000 in the preceding quarter to a loss before tax of RM0.94 million in the current quarter. This was mainly due to one off costs related to the closure of the clay pipes plants (loss on disposal of fixed assets of RM1.6 million and impairment of fixed assets of RM1.13 million). The higher import cost for our sanitary wares products due to the weakening of the Ringgit Malaysia also contributed to the weaker results.

**3. Prospects**

The Board of Directors expects the Group's existing business, which is principally in the ceramic building materials industry, to remain challenging mainly due to intense competition from alternative products and imports from lower-cost manufacturing countries. In addition, profit margins are expected to continue to come under pressure for the foreseeable future in anticipation of higher natural gas and electricity tariffs. As a result the Board has taken the decision to cease the clay pipes manufacturing business following the termination of tenancies on which the clay pipes plants were sited.

The Sanitaryware Division has shown a growth potential with improved top line revenue following implementation of cost control and other measures. Attention will be paid to the feasibility of further growing the Sanitaryware Division business.

Pursuant to the completion of the disposal of the Group's properties in March 2015, the Board is continually and diligently looking for other new business opportunities in addition to the existing businesses to enhance GBH's shareholders value.

**4. Variance on profit forecast**

Not applicable.



**5. Items included in the Statement of Income**

Profit before tax is after charging/(crediting) the following :

	Individual Quarter		Cumulative Quarter	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,521)	N/A	(5,892)	N/A
Other income	(2,667)	N/A	(3,162)	N/A
Interest expense	-	N/A	-	N/A
Depreciation and amortisation	284	N/A	2,021	N/A
Provision for and write off of receivables	(18)	N/A	(27)	N/A
Provision for and write off of inventories	(399)	N/A	(399)	N/A
(Gain)/loss on disposal of properties	-	N/A	-	N/A
(Gain)/loss on disposal of investment	-	N/A	-	N/A
Impairment of fixed assets	1,125	N/A	1,125	N/A
Foreign exchange (gain)/loss	(55)	N/A	(108)	N/A
(Gain)/loss on derivatives	-	N/A	-	N/A
Exceptional items	-	N/A	-	N/A
Loss on disposal of fixed assets	1,606	N/A	1,606	N/A
Fixed assets written off	60	N/A	60	N/A

**6. Taxation**

	Current Quarter	Year to date
	RM'000	RM'000
Current year:		
- Income tax	439	829
	439	829

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

**7. Group borrowings and debt securities**

The Group has no borrowings and it did not issue any debt securities.

**8. Material litigation**

There is no material litigation since the date of the last annual statements of financial position.

**9. Dividend**

No dividend was recommended for this quarter.

## PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

## 10. (Loss)/Earnings per share

## a) Basic (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	31/03/2016 RM'000	31/03/2015 RM'000	31/03/2016 RM'000	31/03/2015 RM'000
Net (loss)/profit attributable to owners of the parent	(1,337)	N/A	274	N/A
Weighted average number of ordinary shares	186,603	N/A	186,603	N/A
Basic (losses)/earnings per share (sen)	(0.72)	N/A	0.15	N/A

## b) Diluted (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	31/03/2016 RM'000	31/03/2015 RM'000	31/03/2016 RM'000	31/03/2015 RM'000
Net (loss)/profit attributable to owners of the Parent	(1,337)	N/A	274	N/A
Weighted average number of ordinary shares	186,603	N/A	186,603	N/A
Diluted potential ordinary shares	19,118	N/A	19,118	N/A
Diluted (losses)/earnings per share (sen)	(0.65)	N/A	0.13	N/A

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

11. Realised and Unrealised Profit / (Losses)

	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Total accumulated losses of the parent and its subsidiaries :-		
- Realised	(121,356)	(93,922)
- Unrealised	-	81
	(121,356)	(93,841)
Total share of retained profits for an associate company :-		
- Realised	2,169	350
- Unrealised	-	-
	(119,187)	(93,491)
Less: Consolidation adjustments	141,081	143,101
Total group retained profits as per consolidated accounts	21,894	49,610

**BY ORDER OF THE BOARD  
GOH BAN HUAT BERHAD**

**Tang Tat Chun  
Executive Director – Finance**

**Kuala Lumpur  
27/05/2016**